

Press Release

vyking launches Crypto Payment Solution granting iGaming Operators Direct Control Over Digital Currency Transactions

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vyking, a battle-tested aggregator and leading provider of iGaming platform technology, is proud to announce the launch of its new feature supporting a wide range of cryptocurrencies and tokens: K1ngpay. This innovative development offers operators unprecedented control over digital currency transactions, positioning them as custodians of their funds rather than mere clients of payment service providers.

Empowering Operators in the age of Digital Currency

With the introduction of native support for Bitcoin and EVM-based blockchains, including popular tokens like USDT on Tron, Binance, and Polygon, vyking's platform enables operators to process cryptocurrency transactions seamlessly. This feature eliminates the need for intermediaries, ensuring direct access and secure settlement through threshold-based fund aggregation and multi-sig protocols.

"Our approach is straightforward and effective," says Franz Gerhart, CEO of vyking. "We prioritize financial viability for operators, followed by security, user experience, and compliance. This philosophy drives our commitment to providing tools that allow operators to make independent business decisions and navigate the complexities of the iGaming landscape with confidence."

Key Features and Benefits of K1ngpay:

- **Direct Access and Control:** Operators can manage risk, stay compliant, and make independent decisions without relying on third-party providers.
- **Secure Settlement:** The solution leverages multi-sig and threshold-based fund aggregation to ensure the highest security standards.
- **Comprehensive Monitoring:** vyking's K1ngpay system monitors blockchains for incoming transactions, generates wallets via connected nodes, and validates the legitimacy of collected funds through independent forensic firms.

- **Focus on Liquid Tokens:** While Bitcoin and Ether are supported, the solution emphasizes on liquid tokens with low transaction fees and high execution speed, ensuring practical usability for everyday transactions.
- **No Intermediaries:** By cutting out the middlemen, vyking puts operators in charge of their funds, reducing the risks associated with payment processing companies in high-risk markets.

The challenges of navigating in high-risk Markets

Operating in such markets presents significant challenges, including high costs, security issues, and unreliable settlement processes. vyking's new crypto payment solution addresses these problems head-on, offering operators a reliable and scalable alternative to traditional payment processing methods.

"Many markets are not accessible, and payment processing in high-risk markets is fraught with difficulties," explains Gerhart. "Our solution allows operators to accept crypto payments directly, mitigating the collection risks and costs associated with traditional payment processing methods."

A Commitment to Operator Success

vyking's business model aligns its success with that of its operators. The company earns only when its operators do, taking a cut on player losses after funds have been collected. This ensures a vested interest in providing a reliable and effective payment solution.

"At vyking, we believe in empowering our operators with the tools they need to succeed. Our new crypto payment solution is a game-changer, offering direct control, enhanced security, and practical usability. We are committed to helping our partners navigate the iGaming world with confidence and achieve sustainable growth." States Franz Gerhart.

For more information about vyking's new crypto payment solution and how it can benefit your iGaming operations, please visit vyking's website or contact our media relations team at marketing@vyking.com

For media inquiries, please contact:

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About vyking

vyking offers a modular API-first middleware that swiftly connects operators to industry-leading content and service providers. vyking products include an advanced iGaming platform, a robust payment solution, premier casino content, and white-label and turnkey solutions that boost operator autonomy. By brokering real-time information between service providers and end-users, vyking empowers operators to conquer the iGaming world and suppliers to distribute their content efficiently. vyking's seamless connector technology enables operators to navigate the competitive iGaming landscape successfully.

